APPENDIX 1

ADDITIONS TO THE AUDIT BOARD ANNUAL REPORT

[See Page 8 of Draft Report (Appendix 2)]

Audit Board Assurance Statement

Throughout the year the Board has received reports to enable it to provide reasonable reassurance on the adequacy of the system of internal audit and the financial arrangements for the London Borough of Newham. The Board has considered and reviewed the assurance provided to the council’s Section 151 Officer and the Chief Executive in respect of governance, risk management and control arrangements operated by the council.

The Audit Board would like to note their concern about the delays in closing the 2016/17 accounts and the control recommendations made by the external auditors.

Work of the Audit Board in 2018/19

In order to be able to consider all the items within our remit in a timely manner it is anticipated that there will be six meetings in the 2018/19 municipal cycle.

At the first meeting the Board will receive a report about

1. The financial control framework in operation across the Council and
2. The roles and responsibilities of the Audit Board in assurance.

This will enable the new Audit Board to make recommendations as to the changes they would like to see in both the control environment and the structure/ function of the Audit Board.