Appendix C - Medium Term Financial Strategy 2012/13 - 2014/15

	2012/13	2013/14	2014/15
	£000	£000	£000
Net Spending on Services			
Adult Social Care	89,794	87,142	87,063
Children and Young People	75,928	73,228	71,378
Cleansing, Waste & Recycling	34,269	34,269	34,269
Corporate and Strategic Management	5,368	4,172	3,672
Community Safety	9,957	9,957	9,957
Customer Services	16,862	16,077	16,077
Leisure	9,387	8,787	8,787
Democratic Services	4,855	4,856	4,856
Highways, Transport & Parking	7,995	7,995	7,995
Housing and Public Protection	13,330	13,330	13,330
NCCS	(521)	(521)	(521)
Regeneration, Planning & Property	1,278	1,674	1,674
Resources	1,658	1,238	1,238
	270,160	**262,204**	**259,775**
less Capital Charges	(18,033)	(18,033)	(18,033)
	252,127	**244,171**	**241,742**
Capital Financing			
Interest and MRP	38,533	40,548	40,055
Investment Income	(6,683)	(8,226)	(7,178)
	31,850	**32,322**	**32,877**
Central Budgets			
Overheads	510	510	510
Levies	632	655	679
BSF Affordability Contribution	265	265	265
Contingency	860	0	0
Price increases	1,120	2,240	5,449
Public Sector Pay	300	600	2,300
	3,687	**4,270**	**9,203**
Growth Items			
External Pressures	1,785	6,081	7,095
Local Priorities	6,997	5,640	5,260
	8,782	**11,721**	**12,355**

Efficiencies and Savings			
Star Chamber 4/Customer Access Savings to be allocated	(7,382)	(24,823)	(26,503)
Star Chamber 5	(13,193)	(13,664)	(13,664)
Accounting for Pension Costs and Redundancies	(172)	1,403	1,875
Implementation Costs	7,119	4,218	2,410
Risk Reserve	790	3,185	3,186
	(12,838)	**(29,681)**	**(32,696)**
Planned Reinstatement of balances	0	4,250	4,250
Council Tax Freeze Reward Grant	(1,811)	0	0
Other Grants	(3,418)	(4,381)	(4,381)
Other Income	(1,000)	(1,000)	(1,000)
Provision for further grant loss	0	18,000	18,000
	(6,229)	**16,869**	**16,869**
Budget Requirement	**277,379**	**279,672**	**280,350**
Formula Grant	204,537	204,537	204,537
Council Tax	72,842	75,135	75,813
	277,379	**279,672**	**280,350**